

**ALEXANDRA PALACE
BUDGET
2005-06
£000's**

	BUDGET 2005-06	8+4 FORECAST	VARIANCE
Concessions/Leases	104	101	(3)
Ice Rink Income	636	730	94
Trading: licence	255	255	0
Community events	59	59	0
Restricted grant	0	15	15
Sundry	4	10	6
TOTAL INCOME	1,058	1,170	112
Ice Rink Drinks/Food costs	-17	-15	2
NET INCOME	1,041	1,155	114
Salaries	(444)	(404)	40
Wages/Casuals	(160)	(168)	(8)
Contracted services	(1,016)	(1,051)	(35)
PAYROLL AND CONTRACTED SERVICES	(1,620)	(1,623)	(3)
COSTS BEFORE OVERHEADS	(579)	(468)	111
Fixed Overheads	(398)	(411)	(13)
Variable Overheads	(1,423)	(1,298)	125
TRUST BEFORE DEVELOPMENT COSTS	(2,400)	(2,177)	223
Development costs	(500)	(659)	(159)
TOTAL TRUST OPERATION	(2,900)	(2,836)	64
AP Trading Limited: deed of covenant (forecast only)	1,200	1,100	(100)
CONSOLIDATED TRUST OPERATION BEFORE LOTTERY FUNDING	(1,200)	(1,077)	123